

Welcome to the Pension Review Group

We're back! With our new website, the Pension Review Group (PRG) is on the campaign trail again.



Our aim: to lobby for a fair deal for Reuters Pension Fund (RPF) and Supplementary Pension Scheme (SPS) pensioners, notably for the renewal and maintenance of annual cost of living (COLA) pension increases after 2024.

The PRG website is managed by RPF and SPS members and is entirely independent of the trustees of the two funds and the London Stock Exchange Group (LSEG), the funds' new sponsoring company.

The site will report on the PRG's fair deal cost of living campaign for Reuters pensions beyond 2024 and on news from the pension industry in general. Crucially, it will also provide a feedback channel for RPF and SPS members. It defines the PRG's aims, membership and history of previous campaigns.

Please [Subscribe](#) if you wish to be put on our mailing list to receive news updates from the PRG. The PRG would welcome contact from you with any of your views on the future of our pensions, or issues you may wish to bring to our attention. You can do this by clicking on [Contact](#).

PRG members have all worked in a variety of disciplines in Reuters and have a wide range of experience and skills. Our aim is to represent the views of pensioners to

Latest news

[Pensions Industry Split Over Priority for Defined Benefit Surpluses – Sponsors or Members – LCP Sep 2023](#)

Divisions in the pensions industry over whom should benefit from DB pension schemes surpluses became apparent during a webinar organised by consultants LCP, the latter

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30 September 2023

the trustees of both RPF and SPS and the LSEG, to ensure they are taken into account. For more, click on [About](#).

PRG NEWS – OCT 2023

The Agreement on annual inflation increases to our pensions, currently capped at 2.5% will be expiring at the end of 2024 and in due course the Trustees and the London Stock Exchange Group (LSEG – which is now our sponsoring company) will be in discussion about the future arrangements beyond this date.

In June, PRG met the new chair of the RPF and SPS and some trustees to voice concerns about the big loss in the value of our pensions, particularly during the periods of high inflation of recent years. We also made it clear we would be campaigning hard for a fair deal for pensioners in the years to come.

It is unlikely there will be any developments for a while, but in the meantime, if you have any views on the issue, please let us know.

The figures for inflation for the year to September 2023 have been published and will form the basis for the calculation of our pension increase for 2024. The Office for National Statistics report that the Retail Price Index (RPI) rose 8.9% and the Consumer Price Index (CPI) rose 6.7%.

PRG will be looking at the impact of these figures and will shortly be publishing a further news item in the next bulletin.

Angela Dean

Chair, Pension Review Group

[DB sponsors could access up to £50 billion under Mansion House pension reforms – Barnet-Waddingham 21 Aug](#)

Proposals for reforming Defined Benefit pension schemes, set out by the Chancellor in his July Mansion House speech could see DB FTSE 350 schemes access

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22 August 2023

[« Previous](#) [Next »](#)

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While every effort has been made to ensure that the information on this web site is correct, this cannot be guaranteed and you should independently verify the accuracy of any information.

The PRG may act as an initial point of contact for members who have pension issues, but it cannot take responsibility for the management of their pensions or the resolution of any problems or disputes they may have with the Fund managers.

Please use the form on the Contact page to send any corrections. Also please inform us immediately if you believe that any copyright has been infringed.