

# Pension Review Group

## Supplementary Pension Scheme Election

**Members of the Supplementary Pension Scheme (SPS)** will be aware there is an election to fill the vacancy for a member-nominated trustee on its Managing Committee.

The current incumbent, Tony Winning, who has completed a five year period of office, is standing for re-election.

Other candidates include Geoffrey Sanderson whose career in Reuters spanned 20 years and who finally held the position of managing director of Reuters Securities Systems. He was recently elected as a member-nominated trustee to the Reuters Pension Fund (RPF).

The third candidate is Jeremy Penn who completed a 20 year career with Reuters, finally holding the position of managing director, Asia. He is currently head of the Baltic Exchange.

### **Tony Winning**

Tony Winning worked as a Reuters journalist from 1968, after experience on regional newspapers and the *Guardian*. After joining Reuters he worked in various European bureaux and in Latin America, and was then based in London running the European Editorial operation.

His final assignment before retiring in 2001 was as Editor Asia.

As an SPS trustee, he gained the Pensions Management Trustee certificate of qualification and extended his pensions and investment knowledge through training and attending conferences.

Tony has been an active member of the Pension Review Group since its inception in 2004 and was its chairman for a period of time. He also played a very valuable role in the PRG during its successful campaign

to establish regular annual inflationary increases to Reuters pensions, whilst ensuring this role does not conflict with his responsibilities as a trustee.

If you have not already cast your vote, PRG hopes you will give your support to Tony in this election.

You can vote online at the [Electoral Reform Services website](#) Voting closes on 30 April.

*16 April 2015*

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### **2015 Pension increases:**

#### **RPI rises 2.3% in September 2014**

As you may have noticed, inflation figures for September 2014 were published recently and showed Retail Prices Index (RPI) inflation at 2.3%. The Consumer Prices Index (CPI) rose 1.2%.

These figures will be used for RPF and SPS pension increases from 1 January 2015.

In practice, this means that both pre-1997 pensions in excess of "Guaranteed Minimum Pension" (GMP) and post-1997 pensions will increase by 2.3%.

GMP earned from April 1988 to April 1997 will increase by 1.2%, in line with the CPI.

GMP earned pre-1988 is increased by the State through the State Pension.

*20 November 2014*

