

Pension Review Group

Maureen Laurie elected as RPF trustee

Maureen Laurie was elected in November as a Member Nominated Trustee for the Reuters Pension Fund (RPF).

She gained 697 votes, compared with 403 for Marion Leslie, the only other candidate.

Turnout was 18.1%. Of the 6,094 entitled to take part in the ballot, 1,101 voted.

Around 45% took advantage of the opportunity to vote online, the rest of the votes being by post.

The other two Member Nominated Trustees are Barry May and Tim Castle.

RPF launches website

For the first time, the RPF announced the result of the election on its recently launched website.

The website address is www.reuterspensionfund.co.uk

Greg Meekings, Chairman of the Trustees, introduced the website saying, "Until now we have relied on our 'Update' newsletter, typically issued twice a year, and access to 'Scheme Information' within Capita's website. This, however, requires relatively complicated login and password arrangements which have been a barrier to usage.

"We therefore took a policy decision for this website to be open and very simple to access.

"We hope this will encourage our Members to visit more often.

"Because it is open we are more constrained in what we can publish; for example, confidential information will remain available only through the printed Update and/or our section with Capita's website."

Extract from Maureen Laurie's election statement:

I joined the Pension Review Group recently as its determined campaign for a new 10 year agreement to protect discretionary inflation-linked increases was nearing conclusion.



There are more challenges to come:

- We need the Fund to be financially secure, to strengthen investment performance to protect our pensions, as much as possible, from the economic shocks of recent years.
- Regulation and fiscal controls will increase the burden for Trustees and administrators.
- Total pensioner numbers will grow significantly, as many of the thousands of RPF deferred members retire.
- Communications will become ever more important, supporting current and future pensioners alike.

As a Trustee, I would bring extensive HR experience to support the Managing Committee in ensuring the long term security of the Fund.

My work shaping employment strategy has been tempered by many years at the sharp end of HR, giving me a helpful grounding in how seemingly remote corporate and regulatory decisions affect people in different circumstances and stages of their lives.

September prices rise 2.6%

Inflation in September was 2.6%, measured by the Retail Prices Index.

This brings a 2013 increase of 2.5% for those Reuters UK pensions earned before April 1997 or after April 2005, the maximum allowed under the agreement signed by the trustees and Thomson Reuters earlier in 2012.

Pensions earned between 1997 and 2005 will rise by 2.6%, as they must match inflation up to a maximum of 5% as required by pension law for that period.

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