

# Pension Review Group

## Maureen Laurie stands for RPF trustee election

**Angela Dean, PRG Chair,**  
writes:

**You will be** aware there is an election to fill the vacancy for a member-nominated Trustee on the RPF Managing Committee, created by the departure of Peter Fanning who has been a most effective representative for many years.

He has also been one of the founders and an invaluable member of the Pension Review Group since its inception.

Now that Peter is stepping down, the PRG is delighted that Maureen Laurie, who joined our group last year, has decided to stand for election on this occasion.

As you will see from the nomination papers, Maureen has held a number of high profile roles in several major financial institutions, where she has acquired a sound knowledge of pensions and a comprehensive understanding of the key issues facing pension funds and pensioners today.

### Deferred pensioners

Moreover, she is a deferred pensioner and currently this group of RPF members has no representation on the Managing Committee.

Significant numbers in this group of over 5,000 (70% of the total RPF membership), will be acquiring pensioner status before too long and raising issues as they compare benefits from all providers.

Maureen has made a significant contribution to the PRG's successful campaign to restore index-linking to Reuters' pensions and proved to be a most committed and energetic member of the group.

The PRG is confident that if Maureen is elected, the RPF Managing Committee

**Extract from Maureen Laurie's election statement:**

**I joined** the Pension Review Group recently as its determined campaign for a new 10 year agreement to protect discretionary inflation-linked increases was nearing conclusion.



There are more challenges to come:

- We need the Fund to be financially secure, to strengthen investment performance to protect our pensions, as much as possible, from the economic shocks of recent years.
- Regulation and fiscal controls will increase the burden for Trustees and administrators.
- Total pensioner numbers will grow significantly, as many of the thousands of RPF deferred members retire.
- Communications will become ever more important, supporting current and future pensioners alike.

As a Trustee, I would bring extensive HR experience to support the Managing Committee in ensuring the long term security of the Fund.

My work shaping employment strategy has been tempered by many years at the sharp end of HR, giving me a helpful grounding in how seemingly remote corporate and regulatory decisions affect people in different circumstances and stages of their lives.

I would look to understand and represent the interests of the

### September prices rise 2.6%

**Inflation** in September was 2.6%, measured by the Retail Prices Index.

This brings a 2013 increase of 2.5% for those Reuters UK pensions earned before April 1997 or after April 2005, the maximum allowed under the agreement signed by the trustees and Thomson Reuters earlier in 2012.

Pensions earned between 1997 and 2005 will rise by 2.6%, as they must match inflation up to a maximum of 5% as required by pension law for that period.

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will benefit greatly from her undoubted expertise and enthusiasm in serving in the role of Trustee.

24 October 2012

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growing RPF community, encouraging timely, balanced decisions and supporting strong communications for all members, current, deferred and contributory alike.

**Work experience with Reuters:**

January 1974 to February 1991.

(For more details see the full Election Statement posted to members of the Reuters Pension Fund.)

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